



BANK of ZAMBIA

PRESS RELEASE

**STATEMENT ON THE SUSPENSION OF THE BUREAU DE CHANGE LICENCE OF
RADOX BUREAU DE CHANGE LIMITED**

The Registrar of Financial Service Providers has with effect from May 30, 2019 suspended the bureau de change licence of **RADOX BUREAU DE CHANGE LIMITED** for a period of **six (6) months until November 29, 2019** in accordance with Section 17 of the Banking and Financial Services Act, 2017. The suspension of the licence is due to the breach of the Banking and Financial Services (Bureau de Change) Regulations, 2003.

The suspension of the licence entails that Radox Bureau de Change Limited ceases to operate as a bureau de change under the Banking and Financial Services Act, 2017 and the Banking and Financial Services (Bureau de Change) Regulations, 2003 until November 29, 2019. However, the suspension of the licence does not relieve Radox Bureau de Change Limited of any obligations it incurred or assumed during the period of validity of the licence.

For further information and clarification contact:

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