



REPUBLIC OF ZAMBIA

GOVERNMENT GAZETTE

SUSPENSION OF THE BUREAU DE CHANGE LICENCE OF ESNA BUREAU DE CHANGE LIMITED

Take Notice that with effect from December 2, 2019, the Bank of Zambia suspended the bureau de change licence of **ESNA BUREAU DE CHANGE LIMITED** for a period of **six (6) months until June 1, 2020** in accordance with Section 17 of the Banking and Financial Services Act, 2017. The suspension of the licence is due to the breach of the Banking and Financial Services (Bureau de Change) Regulations, 2003.

The suspension of the licence entails that Esna Bureau de Change Limited ceases to operate as a bureau de change under the Banking and Financial Services Act, 2017 and the Banking and Financial Services (Bureau de Change) Regulations, 2003 until June 1, 2020. However, the suspension of the licence does not relieve Esna Bureau de Change Limited of any obligations it incurred or assumed during the period of validity of the licence.

Lusaka



Mr. Isaac Muhanga
Deputy Registrar of Financial
Service Providers

December 17, 2019